

## Frequently Asked Questions

### 1. Why does an Education Foundation need liability coverage?

Volunteers do not want to risk personal assets, or the assets of the organization they serve. Claims can arise out of the day-to-day relationships an Education Foundation develops with donors, employees, suppliers, vendors, competing not-for-profits, government agencies and service recipients. Allegations can include mismanagement, inappropriate selection of service providers, negligence in administration of programs, self-dealing, conflict of interest, and harassment, among others. These are all potential areas for serious financial claims.

### 2. What coverages does SFIP offer?

Directors & Officers/Errors & Omissions coverage must be purchased in order to have the option of choosing the following coverage enhancements: Employment Practices Liability, General Liability, Hired and Non-Owned Automobile Liability and Crime. Special Events coverage is also available. See information below.

### 3. Is liability coverage available for Special Events?

Special Events Liability is available for Education Foundation activities intended to raise money from invited guests. Low-risk Special Events will be added to the General Liability policy. Special Events Coverage may be obtained for other Special Events including athletic events. Special Events coverage is also available as a stand-alone offering.

### 4. Are members of the American Schools Foundation Alliance (ASFA) eligible for a premium discount?

Yes, ASFA members get a 5% risk management discount.

### 5. How do I apply for coverage and how do I get a quote?

Applications are available on the slrma.org and BRPS.com.

Applications should be remitted to:  
Brokers' Risk Placement Service, Inc.  
525 West Monroe, Suite 2400  
Chicago, IL 60661

**Contact us at (800) 255-1195**

**or email [sfip@slrma.org](mailto:sfip@slrma.org)**

**so we can help you  
protect your good intentions!**

The insurance is underwritten by Brokers' Risk Placement Service, Inc. on behalf of certain Underwriters at Lloyd's, London, which are rated A (excellent), class XV, by A.M. Best Company. The insurance is subject to underwriting review and approval. The description herein is a summary only. It doesn't include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for complete details of coverage and exclusions. Policy terms may vary based on individual state requirements and may not be available in all jurisdictions.

The risks and claims scenarios detailed herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product should request a copy of the policy itself for a description of the scope and limitations of coverage.

Endorsed by:



**MASB LeadStrong**  
Michigan Association of School Boards



Maryland Association of  
Boards of Education



Endorsed by:



**sfip**  
School Foundation  
Insurance Program

**Helping protect  
your good intentions.**

Directors & Officers Liability and  
Errors & Omissions Insurance

Employment Practices Liability

General Liability

Crime

Special Events

Brokers' Risk Placement Service, Inc.  
525 West Monroe, Suite 2400  
Chicago, IL 60661

P: (800) 255-1195  
F: (312) 930-7235  
[www.brps.com](http://www.brps.com)  
[www.SLRMA.org](http://www.SLRMA.org)



School Foundation  
Insurance Program



Helping protect your good intentions.

SFIP is a specialized insurance program to meet the liability insurance needs of not-for-profit education foundations. Our program offers comprehensive coverage and competitive premiums. SFIP is endorsed by:

- ASFA** American Schools Foundation Alliance
- IASB** Illinois Association of School Boards
- MABE** Maryland Association of Boards of Education
- MASB** Michigan Association of School Boards
- MTSBA** Montana School Boards Association
- NSBA** National School Boards Association
- SET SEG** School Insurance Specialists

For more than 25 years, Brokers' Risk Placement Service, Inc. (BRPS) has underwritten insurance coverages for not for profits, governmental agencies and public entities. BRPS is dedicated to providing comprehensive coverage and superior service.

[www.slirma.org/sfip](http://www.slirma.org/sfip)

#### Base-Plan D&O/E&O Coverage:

- Claims Made Form
- Full Prior Acts available
- Duty to Defend Form
- Broad definition of Insured which includes volunteers
- Coverage is worldwide; Claim must be made in U.S.
- Punitive Damages coverage where insurable
- \$25,000 Defense sublimit for non-monetary claims
- Deductible as low as \$500; Limits as high as \$2,000,000 aggregate
- Low-risk Special Events covered

#### Additional Coverages Available

D&O/E&O must be purchased before the following coverages can be elected:

#### General Liability Limits:

Per Occurrence	\$1,000,000*
Combined	\$1,000,000*
Aggregate	\$1,000,000*
Hired and Non-Owned Automobile Liability	\$500,000
Fire Legal Liability	\$100,000
Medical Payments	\$10,000

\* including Volunteers, Products/Completed Operations and Personal & Advertising Injury

#### Employment Practices Liability

- \$1,000,000 maximum sublimit
- \$5,000 and up deductible

#### Hired and Non-Owned Automobile Liability

- \$500,000 combined single limit available

#### Crime

- \$25,000 aggregate loss sustained including Employee Theft, Forgery or Alteration, Money and Securities, Robbery or Safe Burglary.
- \$5,000 deductible

#### Special Events

- Low-risk Special Events can be added to the General Liability Policy.
- High-risk Special Events can be written on a separate policy for an additional premium.
- Special Events coverage may also be purchased as a stand-alone offering.

Contact us at (800) 255-1195  
or email [sfip@slirma.org](mailto:sfip@slirma.org)